

Condensed Consolidated Financial Statements (unaudited)

For the three and nine months ended September 30, 2018 and 2017

(Expressed in Canadian Dollars)

SECURE ENERGY SERVICES INC.
Condensed Consolidated Statements of Financial Position

(\$000's) (unaudited)	Notes	As at	
		September 30, 2018	December 31, 2017
Assets			
Current assets			
Cash		9,572	9,730
Accounts receivable and accrued receivables		271,884	308,690
Current tax assets		2,609	5,925
Prepaid expenses and deposits		7,154	8,838
Inventories		79,804	72,225
		371,023	405,408
Property, plant and equipment	4	1,167,160	1,088,151
Intangible assets		40,487	51,212
Goodwill		11,127	11,127
Deferred tax assets		2,116	6,848
Total Assets		1,591,913	1,562,746
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		214,233	257,837
Asset retirement obligations		1,239	3,055
Finance lease liabilities		6,445	5,111
		221,917	266,003
Long-term borrowings	5	388,313	298,408
Asset retirement obligations		78,405	74,262
Finance lease liabilities		10,058	6,052
Onerous lease liabilities		1,161	1,761
Deferred tax liabilities		44,367	41,768
Total Liabilities		744,221	688,254
Shareholders' Equity			
Issued capital	6	1,050,864	1,057,505
Share-based compensation reserve		59,108	56,524
Foreign currency translation reserve		26,023	21,618
Deficit		(288,303)	(261,155)
Total Shareholders' Equity		847,692	874,492
Total Liabilities and Shareholders' Equity		1,591,913	1,562,746

The accompanying notes are an integral part of these condensed consolidated financial statements

SECURE ENERGY SERVICES INC.
Consolidated Statements of Comprehensive Income (Loss)

(\$000's except per share and share data) (unaudited)	Notes	For the three months ended September 30,		For the nine months ended September 30,	
		2018	2017	2018	2017
Revenue	9	829,034	613,739	2,254,402	1,648,652
Operating expenses:					
Direct expenses		755,818	553,605	2,063,419	1,493,679
Depreciation, depletion and amortization		31,803	34,536	86,478	86,906
		787,621	588,141	2,149,897	1,580,585
General and administrative expenses		18,456	15,500	55,229	43,875
Share-based compensation		6,461	5,771	17,576	17,508
Business development expenses		1,182	1,322	3,729	5,274
		26,099	22,593	76,534	66,657
Operating income		15,314	3,005	27,971	1,410
Interest, accretion and finance costs		3,373	1,419	12,443	8,414
Income (loss) before tax		11,941	1,586	15,528	(7,004)
Current tax expense (recovery)		841	968	1,963	(2,364)
Deferred tax expense		4,291	797	7,580	5,628
		5,132	1,765	9,543	3,264
Net income (loss)		6,809	(179)	5,985	(10,268)
Other comprehensive income (loss)					
Foreign currency translation adjustment		(2,509)	(5,956)	4,405	(11,629)
Total comprehensive income (loss)		4,300	(6,135)	10,390	(21,897)
Basic and diluted income (loss) per common share		0.04	0.00	0.04	(0.06)
Weighted average shares outstanding - basic	6	162,286,387	163,128,460	163,600,546	162,659,701
Weighted average shares outstanding - diluted	6	164,911,044	163,128,460	165,779,889	162,659,701

The accompanying notes are an integral part of these condensed consolidated financial statements

SECURE ENERGY SERVICES INC.
Consolidated Statements of Changes in Shareholders' Equity

<i>(\$000's) (unaudited)</i>	Note	Issued capital	Share-based compensation reserve	Foreign currency translation reserve	Deficit	Total Shareholders' Equity
Balance at January 1, 2018		1,057,505	56,524	21,618	(261,155)	874,492
Net loss		-	-	-	5,985	5,985
Dividends declared		-	-	-	(33,133)	(33,133)
Foreign currency translation adjustment		-	-	4,405	-	4,405
Exercise of options and share units	6	14,229	(14,174)	-	-	55
Share-based compensation		-	16,758	-	-	16,758
Shares cancelled under normal course issuer bid ("NCIB")	6	(20,870)	-	-	-	(20,870)
Balance at September 30, 2018		1,050,864	59,108	26,023	(288,303)	847,692
Balance at January 1, 2017		1,030,033	51,441	32,049	(186,476)	927,047
Net loss		-	-	-	(10,268)	(10,268)
Dividends declared		-	-	-	(30,066)	(30,066)
Shares issued through dividend reinvestment plan ("DRIP")		3,353	-	-	-	3,353
Foreign currency translation adjustment		-	-	(11,629)	-	(11,629)
Issue of share capital for business acquisition		1,789	-	-	-	1,789
Exercise of options and share units		21,664	(17,302)	-	-	4,362
Share-based compensation		-	17,345	-	-	17,345
Balance at September 30, 2017		1,056,839	51,484	20,420	(226,810)	901,933

The accompanying notes are an integral part of these condensed consolidated financial statements

SECURE ENERGY SERVICES INC.
Consolidated Statements of Cash Flows

(\$000's) (unaudited)	Notes	For the three months ended September 30,		For the nine months ended September 30,	
		2018	2017	2018	2017
Cash flows from (used in) operating activities					
Net income (loss)		6,809	(179)	5,985	(10,268)
Adjustments for non-cash items:					
Depreciation, depletion and amortization		31,803	34,536	86,478	86,906
Interest, accretion and finance costs		3,373	1,419	12,443	8,414
Current and deferred tax expense		5,132	1,765	9,543	3,264
Other non-cash income		(765)	(847)	(1,404)	(877)
Share-based compensation		6,461	5,771	17,576	17,508
Interest paid		(4,384)	(1,135)	(11,862)	(6,441)
Income taxes recovered		2,563	13,353	1,363	13,605
Asset retirement costs incurred		(2,585)	(357)	(2,525)	(876)
Funds flow from operations		48,407	54,326	117,597	111,235
Change in non-cash working capital		(28,528)	(51,462)	9,608	(25,288)
Net cash flows from operating activities		19,879	2,864	127,205	85,947
Cash flows (used in) from investing activities					
Purchase of property, plant and equipment		(43,478)	(53,972)	(136,322)	(85,453)
Business acquisition		-	(24,266)	-	(54,569)
Change in non-cash working capital		(1,000)	31,322	(21,524)	31,061
Net cash flows used in investing activities		(44,478)	(46,916)	(157,846)	(108,961)
Cash flows (used in) from financing activities					
Shares issued, net of share issue costs	6	-	-	55	4,362
Repurchase and cancellation of shares under NCIB	6	(12,126)	-	(20,870)	-
Draw on credit facilities		58,296	41,633	89,109	53,872
Financing fees		-	(1,062)	-	(2,123)
Capital lease obligation		(2,240)	(3,736)	(5,571)	(7,161)
Dividends paid		(10,965)	(10,399)	(33,133)	(26,713)
Net cash flows (used in) from financing activities		32,965	26,436	29,590	22,237
Effect of foreign exchange on cash		157	298	893	288
Increase (decrease) in cash		8,523	(17,318)	(158)	(489)
Cash, beginning of period		1,049	20,261	9,730	3,432
Cash, end of period		9,572	2,943	9,572	2,943

The accompanying notes are an integral part of these condensed consolidated financial statements

SECURE ENERGY SERVICES INC.

Notes to the Condensed Consolidated Financial Statements (unaudited)

For the three and nine months ended September 30, 2018 and 2017

1. NATURE OF BUSINESS AND BASIS OF PRESENTATION

Nature of Business

Secure Energy Services Inc. ("Secure") is an integrated energy business with midstream infrastructure, environmental and technical solutions divisions providing industry leading customer solutions to upstream oil and natural gas companies operating in western Canada and certain regions in the United States.

Secure is incorporated under the Business Corporations Act of Alberta and operates through a number of wholly-owned subsidiaries (together referred to as the "Corporation") which are managed through three complementary divisions that provide innovative, efficient and environmentally responsible fluids and solids solutions to the oil and gas industry.

The Midstream Infrastructure/Processing, Recovery and Disposal ("PRD") division owns and operates a network of facilities throughout western Canada and in North Dakota that provide processing, storing, shipping and marketing of crude oil; oilfield waste and water disposal; and recycling. The PRD division services include clean oil terminalling, rail transloading, pipeline transportation, crude oil marketing, custom treating of crude oil, produced and waste water disposal, oilfield waste processing, and oil purchase/resale service. Secure provides these services at its full service terminals, full service rail facilities, crude oil terminalling facilities, water disposal facilities, and landfills.

The Environmental Solutions/OnSite ("OS") division provides comprehensive environmental solutions, from initial project assessment and planning, to construction, demolition and decommissioning, and reclamation and remediation. The OS division also offers integrated fluid solutions which includes water management, recycling, pumping and storage solutions.

The Technical Solutions/Drilling and Production Services ("DPS") division provides technical solutions, including equipment, product solutions and chemicals for drilling, completion and production operations for oil and gas producers in western Canada.

In Canada, the level of activity in the oilfield services industry is influenced by seasonal weather patterns. As warm weather returns in the spring, the winter's frost comes out of the ground (commonly referred to as "spring break-up"), rendering many secondary roads incapable of supporting heavy loads and as a result road bans are implemented prohibiting heavy loads from being transported in certain areas. This limits the movement of the heavy equipment required for drilling and well servicing activities, and the level of activity of the Corporation's customers may, consequently, be reduced. In the areas in which the Corporation operates, the second quarter has generally been the slowest quarter as a result of spring break-up. Historically, the Corporation's first, third and fourth quarters represent higher activity levels and operations. These seasonal trends typically lead to quarterly fluctuations in operating results and working capital requirements, which should be considered in any quarter over quarter analysis of performance.

Basis of Presentation

The condensed consolidated financial statements of Secure have been prepared by management in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting", as issued by the International Accounting Standards Board ("IASB") in effect at the closing date of September 30, 2018. The condensed consolidated financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the annual audited consolidated financial statements for the year ended December 31, 2017.

SECURE ENERGY SERVICES INC.

Notes to the Condensed Consolidated Financial Statements (unaudited)

For the three and nine months ended September 30, 2018 and 2017

1. NATURE OF BUSINESS AND BASIS OF PRESENTATION (continued)

These condensed consolidated financial statements are recorded and presented in Canadian dollars (\$), which is Secure's functional currency, and have been prepared on a historical cost basis, except for certain financial instruments and share-based compensation transactions that have been measured at fair value. All values are rounded to the nearest thousand dollars (\$000's), except where otherwise indicated. Certain comparative figures have been reclassified to conform to the financial statement presentation adopted for the current period.

These condensed consolidated financial statements were approved by Secure's Board of Directors on October 30, 2018.

2. SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND JUDGMENTS

Significant Accounting Policies

The significant accounting policies adopted in the preparation of these condensed consolidated financial statements are the same as those set out in the annual audited consolidated financial statements for the year ended December 31, 2017, except as described in Note 3 of the Corporation's condensed consolidated financial statements for the three months ended March 31, 2018. Unless otherwise stated, these policies have been consistently applied to all periods presented.

Significant Estimates and Judgments

The timely preparation of the Corporation's condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported assets, liabilities, revenues, expenses, gains, losses, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. The estimates and underlying assumptions are reviewed by management on an ongoing basis, with any adjustments recognized in the period in which the estimate is revised.

The key estimates and judgments concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include those related to the determination of cash generating units, depreciation, depletion and amortization, recoverability of assets, asset retirement obligations and accretion, other provisions and contingent liabilities, inventories, share-based compensation, deferred income taxes, provision for doubtful accounts, purchase price equations, and net investments in foreign subsidiaries. Readers are cautioned that the preceding list is not exhaustive and other items may also be affected by estimates and judgments.

3. RECENT ACCOUNTING PRONOUNCEMENTS

Standards issued but not effective

IFRS 16 Leases

On January 13, 2016, the IASB issued IFRS 16 Leases which replaces IAS 17. The new standard introduces a single lessee accounting model and requires a lessee to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments.

SECURE ENERGY SERVICES INC.**Notes to the Condensed Consolidated Financial Statements (unaudited)****For the three and nine months ended September 30, 2018 and 2017****3. RECENT ACCOUNTING PRONOUNCEMENTS (continued)**

This standard substantially carries forward the lessor accounting requirements of IAS 17, while requiring enhanced disclosures to be provided by lessors. Other areas of the lease accounting model have been impacted, including the definition of a lease.

Secure will adopt IFRS 16 on the effective date of January 1, 2019, and has selected the modified retrospective transition approach. Secure has also elected to apply the optional exemptions for short-term and low-value leases. IFRS 16 is expected to increase the Corporation's assets and liabilities, increase depreciation, depletion and amortization expense, increase interest, accretion and finance costs and reduce direct expenses and general and administrative expenses. Cash payments associated with operating leases are currently presented within operating activities; under IFRS 16, the cash flows will be allocated between financing activities for the repayment of the principal liability and operating activities for the financing expense portion. The overall impact to cash flow is unchanged.

4. PROPERTY, PLANT AND EQUIPMENT

Balance at December 31, 2017	1,088,151
Additions	150,833
Change in asset retirement cost	3,212
Disposals	(4,276)
Depreciation and depletion	(75,026)
Foreign exchange effect	4,266
Balance at September 30, 2018	1,167,160

5. LONG-TERM BORROWINGS

(\$000's)	Sept 30, 2018	Dec 31, 2017
Amount drawn on credit facilities	389,109	300,000
Unamortized transaction costs	(796)	(1,592)
Total long-term borrowings	388,313	298,408
Credit facilities	600,000	600,000
Amount drawn on credit facilities	(389,109)	(300,000)
Letters of credit	(61,038)	(39,713)
Available amount	149,853	260,287

The Corporation has a \$470 million first lien credit facility with a syndicate of ten financial institutions and Canadian Chartered banks. In addition, the Corporation has a \$130 million second lien credit facility with a syndicate of three financial institutions and Canadian Chartered banks. The combined facilities total \$600 million.

At September 30, 2018 and December 31, 2017, the Corporation was in compliance with all financial covenants contained in the lending agreements.

SECURE ENERGY SERVICES INC.**Notes to the Condensed Consolidated Financial Statements (unaudited)****For the three and nine months ended September 30, 2018 and 2017****6. SHAREHOLDERS' EQUITY**

	Number of Shares	Amount (\$000's)
Balance at December 31, 2017	163,352,572	1,057,505
Options exercised	6,666	55
RSUs and PSUs exercised	1,392,665	-
Transfer from reserves in equity	-	14,174
Shares repurchased and cancelled under NCIB	(2,806,573)	(20,870)
Balance at September 30, 2018	161,945,330	1,050,864

As at September 30, 2018, there were 305,538 common shares of the Corporation held in escrow in conjunction with the Corporation's business acquisitions (December 31, 2017: 1,508,564).

Subsequent to September 30, 2018, the Corporation paid dividends to shareholders of record on October 1, 2018 in the amount of \$0.0225 per common share. Additionally, the Corporation declared dividends to holders of common shares in the amount of \$0.0225 per common share payable on November 15, 2018 for shareholders of record on November 1, 2018.

On May 28, 2018, the Corporation commenced a normal course issuer bid (the "NCIB"), under which the Corporation may purchase for cancellation up to a maximum of 8,227,359 common shares of the Corporation. The NCIB will terminate on May 27, 2019 or such earlier date as the maximum number of common shares are purchased pursuant to the NCIB or the NCIB is completed or is terminated at the Corporation's election. For the three months ended September 30, 2018, a total of 1,613,400 common shares at a cost of \$12.1 million were purchased, cancelled and removed from share capital under the terms of the NCIB, representing an average repurchase price of \$7.52 per common share. For the nine months ended September 30, 2018, a total of 2,806,573 common shares at a cost of \$20.9 million were purchased, cancelled and removed from share capital under the terms of the NCIB, representing an average repurchase price of \$7.44 per common share. Subsequent to September 30, 2018, the Corporation purchased 287,100 additional shares at a weighted average price per share of \$8.01 for a total \$2.3 million.

The following reflects the share data used in the basic and diluted income (loss) per share computations:

	For the three months ended,		For the nine months ended	
	Sept 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017
Weighted average number of shares - basic	162,286,387	163,128,460	163,600,546	162,659,701
Effect of dilution:				
Options, RSUs, and PSUs	2,624,657	-	2,179,343	-
Weighted average number of shares - diluted	164,911,044	163,128,460	165,779,889	162,659,701

The above table excludes the impact of 2,971,529 options for the three and nine months ended September 30, 2018 as they are considered to be anti-dilutive. The effect of all options, restricted share units ("RSUs") and performance share units ("PSUs") for the three and nine months ended September 30, 2017 are excluded as they are considered to be anti-dilutive.

SECURE ENERGY SERVICES INC.**Notes to the Condensed Consolidated Financial Statements (unaudited)****For the three and nine months ended September 30, 2018 and 2017****7. SHARE-BASED COMPENSATION PLANS**

The Corporation has share-based compensation plans (the "Plans") under which the Corporation may grant share options, RSUs, PSUs, and compensation share units ("CSUs") to its employees and consultants. In addition, the Corporation has a deferred share unit ("DSUs") plan for non-employee directors of the Corporation. The terms of the Plans and aggregate number of common shares issuable remain unchanged from those disclosed in the annual audited consolidated financial statements for the year ended December 31, 2017.

A summary of the status of the Corporation's share options is as follows:

	September 30, 2018		Dec 31, 2017	
	Outstanding options	Weighted average exercise price (\$)	Outstanding options	Weighted average exercise price (\$)
Balance - beginning of year	6,153,925	13.71	7,209,139	13.17
Granted	-	-	50,000	11.48
Exercised	(6,666)	8.23	(547,524)	7.97
Expired	(1,289,623)	12.93	(337,778)	9.49
Forfeited	(278,254)	16.91	(219,912)	16.11
Balance - end of period	4,579,382	13.75	6,153,925	13.71
Exercisable - end of period	3,978,519	14.61	4,534,175	15.07

Unit Incentive and DSU Plans

The following table summarizes the units outstanding:

For the nine months ended Sept 30, 2018:	RSUs	PSUs	DSUs
Balance - beginning of year	3,125,795	1,694,216	258,305
Granted	1,949,013	781,676	97,872
Reinvested dividends	93,141	58,023	8,190
Redeemed for common shares	(1,283,655)	(109,010)	-
Forfeited	(321,269)	(36,901)	-
Balance - end of period	3,563,025	2,388,004	364,367

As at September 30, 2018, \$3.1 million (December 31, 2017: \$2.3 million) was included in accounts payable and accrued liabilities for outstanding DSUs. Share-based compensation included in the consolidated statements of comprehensive income (loss) related to the DSUs was an expense of \$0.5 million and an expense of \$0.8 million for the three and nine months ended September 30, 2018 (expense of \$nil and \$0.2 million for the three and nine months ended September 30, 2017).

SECURE ENERGY SERVICES INC.**Notes to the Condensed Consolidated Financial Statements (unaudited)****For the three and nine months ended September 30, 2018 and 2017****8. CONTRACTUAL OBLIGATIONS****As at September 30, 2018**

(\$000's)	Payments due by period			Total
	1 year or less	1-5 years	5 years and thereafter	
Finance leases	7,262	9,368	-	16,630
Operating leases	12,283	23,274	7,238	42,795
Crude oil transportation ⁽¹⁾	34,216	123,490	96,719	254,424
Inventory purchases	8,842	2,284	-	11,126
Capital commitments	26,703	-	-	26,703
Total contractual obligations	89,306	158,416	103,957	351,678

⁽¹⁾ Crude oil transportation includes rail car operating lease commitments and crude oil transportation volumes for pipeline throughput at certain pipeline connected full service terminals.

9. SEGMENT REPORTING

For management purposes, the Corporation is organized into divisions based on the nature of the services and products provided. Management monitors the operating results of each division separately for the purpose of making decisions about resource allocation and performance assessment.

The Corporation has three reportable segments, as described in Note 1. The Corporation also reports activities not directly attributable to an operating segment under Corporate. Corporate division expenses consist of public company costs, as well as salaries, share-based compensation, interest and finance costs and office and administrative costs relating to corporate employees and officers.

The Corporation disaggregates the revenue from contracts with customers by type of service or good in order to reflect how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors.

The following table presents the financial performance by reportable segment and includes a measure of segment profit or loss regularly reviewed by Management. Additionally, revenues have been disaggregated by type of service or good.

SECURE ENERGY SERVICES INC.
Notes to the Condensed Consolidated Financial Statements (unaudited)
For the three and nine months ended September 30, 2018 and 2017
9. SEGMENT REPORTING (continued)

(\$000's)					
Three months ended Sept 30, 2018	PRD	OS	DPS	Corporate	Total
Revenue from services	89,579	29,617	63,273	-	182,469
Oil purchase and resale service	646,565	-	-	-	646,565
Total revenue	736,144	29,617	63,273	-	829,034
Direct expenses	(682,478)	(23,149)	(50,191)	-	(755,818)
Segment profit margin	53,666	6,468	13,082	-	73,216
General and administrative expenses	(6,653)	(1,844)	(5,193)	(4,766)	(18,456)
Share-based compensation	-	-	-	(6,461)	(6,461)
Business development expenses	-	-	-	(1,182)	(1,182)
Depreciation, depletion and amortization	(24,092)	(1,991)	(5,381)	(339)	(31,803)
Interest, accretion and finance costs	(438)	-	-	(2,935)	(3,373)
Earnings (loss) before tax	22,483	2,633	2,508	(15,683)	11,941

Nine months ended Sept 30, 2018	PRD	OS	DPS	Corporate	Total
Revenue from services	250,930	87,824	166,662	-	505,416
Oil purchase and resale service	1,748,986	-	-	-	1,748,986
Total revenue	1,999,916	87,824	166,662	-	2,254,402
Direct expenses	(1,856,146)	(69,778)	(137,495)	-	(2,063,419)
Segment profit margin	143,770	18,046	29,167	-	190,983
General and administrative expenses	(18,869)	(5,759)	(15,833)	(14,768)	(55,229)
Share-based compensation	-	-	-	(17,576)	(17,576)
Business development expenses	-	-	-	(3,729)	(3,729)
Depreciation, depletion and amortization	(61,752)	(7,187)	(16,521)	(1,018)	(86,478)
Interest, accretion and finance costs	(1,282)	-	-	(11,161)	(12,443)
Earnings (loss) before tax	61,867	5,100	(3,187)	(48,252)	15,528

Three months ended Sept 30, 2017	PRD	OS	DPS	Corporate	Total
Revenue from services	66,013	36,542	60,041	-	162,596
Oil purchase and resale service	451,143	-	-	-	451,143
Total revenue	517,156	36,542	60,041	-	613,739
Direct expenses	(478,559)	(28,151)	(46,895)	-	(553,605)
Segment profit margin	38,597	8,391	13,146	-	60,134
General and administrative expenses	(4,303)	(2,007)	(5,495)	(3,695)	(15,500)
Share-based compensation	-	-	-	(5,771)	(5,771)
Business development expenses	-	-	-	(1,322)	(1,322)
Depreciation, depletion and amortization	(25,970)	(2,698)	(5,586)	(282)	(34,536)
Interest, accretion and finance costs	(340)	-	-	(1,079)	(1,419)
Earnings (loss) before tax	7,984	3,686	2,065	(12,149)	1,586

Nine months ended Sept 30, 2017	PRD	OS	DPS	Corporate	Total
Revenue from services	193,761	80,490	144,430	-	418,681
Oil purchase and resale service	1,229,971	-	-	-	1,229,971
Total revenue	1,423,732	80,490	144,430	-	1,648,652
Direct expenses	(1,313,749)	(62,290)	(117,640)	-	(1,493,679)
Segment profit margin	109,983	18,200	26,790	-	154,973
General and administrative expenses	(12,680)	(6,253)	(12,499)	(12,443)	(43,875)
Share-based compensation	-	-	-	(17,508)	(17,508)
Business development expenses	-	-	-	(5,274)	(5,274)
Depreciation, depletion and amortization	(61,057)	(8,681)	(16,254)	(914)	(86,906)
Interest, accretion and finance costs	(1,112)	-	-	(7,302)	(8,414)
Earnings (loss) before tax	35,134	3,266	(1,963)	(43,441)	(7,004)

At September 30, 2018 and 2017, the Corporation did not hold any contract assets or liabilities related to revenue from contracts with customers.

SECURE ENERGY SERVICES INC.

Notes to the Condensed Consolidated Financial Statements (unaudited)

For the three and nine months ended September 30, 2018 and 2017

9. SEGMENT REPORTING (continued)

(\$000's)					
As at September 30, 2018					
	PRD	OS	DPS	Corporate	Total
Current assets	216,422	31,551	123,050	-	371,023
Property, plant and equipment	1,027,652	27,908	106,097	5,503	1,167,160
Intangible assets	6,347	1,583	32,557	-	40,487
Goodwill	-	11,127	-	-	11,127
Total assets	1,250,420	72,170	263,820	5,503	1,591,913
Current liabilities	168,073	21,587	32,257	-	221,917
Total liabilities	290,731	22,378	42,799	388,313	744,221

As at December 31, 2017					
	PRD	OS	DPS	Corporate	Total
Current assets	239,253	45,008	121,147	-	405,408
Property, plant and equipment	934,896	37,488	109,311	6,456	1,088,151
Intangible assets	6,422	3,423	41,367	-	51,212
Goodwill	-	11,127	-	-	11,127
Total assets	1,180,570	97,046	278,674	6,456	1,562,746
Current liabilities	214,144	22,323	29,536	-	266,003
Total liabilities	319,674	23,762	46,410	298,408	688,254

Geographical Financial Information

(\$000's)						
	Canada		US		Total	
Three months ended September 30,	2018	2017	2018	2017	2018	2017
Revenue	807,968	600,403	21,066	13,336	829,034	613,739
Nine months ended September 30,	2018	2017	2018	2017	2018	2017
Revenue	2,196,973	1,611,292	57,429	37,360	2,254,402	1,648,652
As at Sept 30, 2018 and December 31, 2017						
Total non-current assets	1,093,635	1,027,962	127,255	129,376	1,220,890	1,157,338

SECURE ENERGY SERVICES INC.

Notes to the Condensed Consolidated Financial Statements (unaudited)

For the three and nine months ended September 30, 2018 and 2017

CORPORATE INFORMATION

DIRECTORS

Rene Amirault - Chairman

Brad Munro ⁽¹⁾ ⁽²⁾ ⁽³⁾

David Johnson ⁽²⁾ ⁽³⁾ ⁽⁴⁾

Daniel Steinke ⁽⁴⁾

Kevin Nugent ⁽¹⁾ ⁽³⁾

Michele Harradence

Murray Cobbe ⁽¹⁾ ⁽²⁾ ⁽⁵⁾

Shaun Paterson ⁽¹⁾ ⁽⁴⁾

¹ Audit Committee

² Compensation Committee

³ Corporate Governance Committee

⁴ Health, Safety & Environment Committee

⁵ Lead Director

STOCK EXCHANGE

Toronto Stock Exchange

Symbol: SES

AUDITORS

KPMG LLP

Calgary, Alberta

LEGAL COUNSEL

Bennett Jones LLP

Calgary, Alberta

LEAD BANKERS

ATB Financial

National Bank of Canada

TRANSFER AGENT AND REGISTRAR

Odyssey Trust Company

Calgary, Alberta

OFFICERS

Rene Amirault

President & Chief Executive Officer

Allen Gransch

*Executive Vice President, Corporate
Development*

Chad Magus

*Executive Vice President & Chief Financial
Officer*

Daniel Steinke

*Executive Vice President, New Ventures &
Government Affairs*

Corey Higham

*Executive Vice President, Processing, Recovery
& Disposal*

Brian McGurk

*Executive Vice President, Human Resources &
Strategy*

George Wadsworth

*Executive Vice President, Drilling & Production
Services*

Mike Mikuska

*Executive Vice President, Commercial &
Transportation*

David Mattinson

Executive Vice President, OnSite Services

David Engel

Executive Vice President, Technical Services